



Economic Development After a Pandemic

Allie Daugherty
Northeast Community Liaison



Economics

“a *social science* concerned chiefly with description and analysis of the production, distribution of goods and services”

Community

“ a unified body of individuals: such as

- the people with common interests living in a particular area
- a body of persons of common and especially professional interests scattered through a larger society”



Value

Priorities

Scheduling

A shift in perspectives around time has occurred...

Focus on Talent Attraction

- Amenities and Placemaking Activities
- Infrastructure for Growth
- Education that Attracts

What kind of placemaking activities have you implemented in your community?

How did you develop those activities?

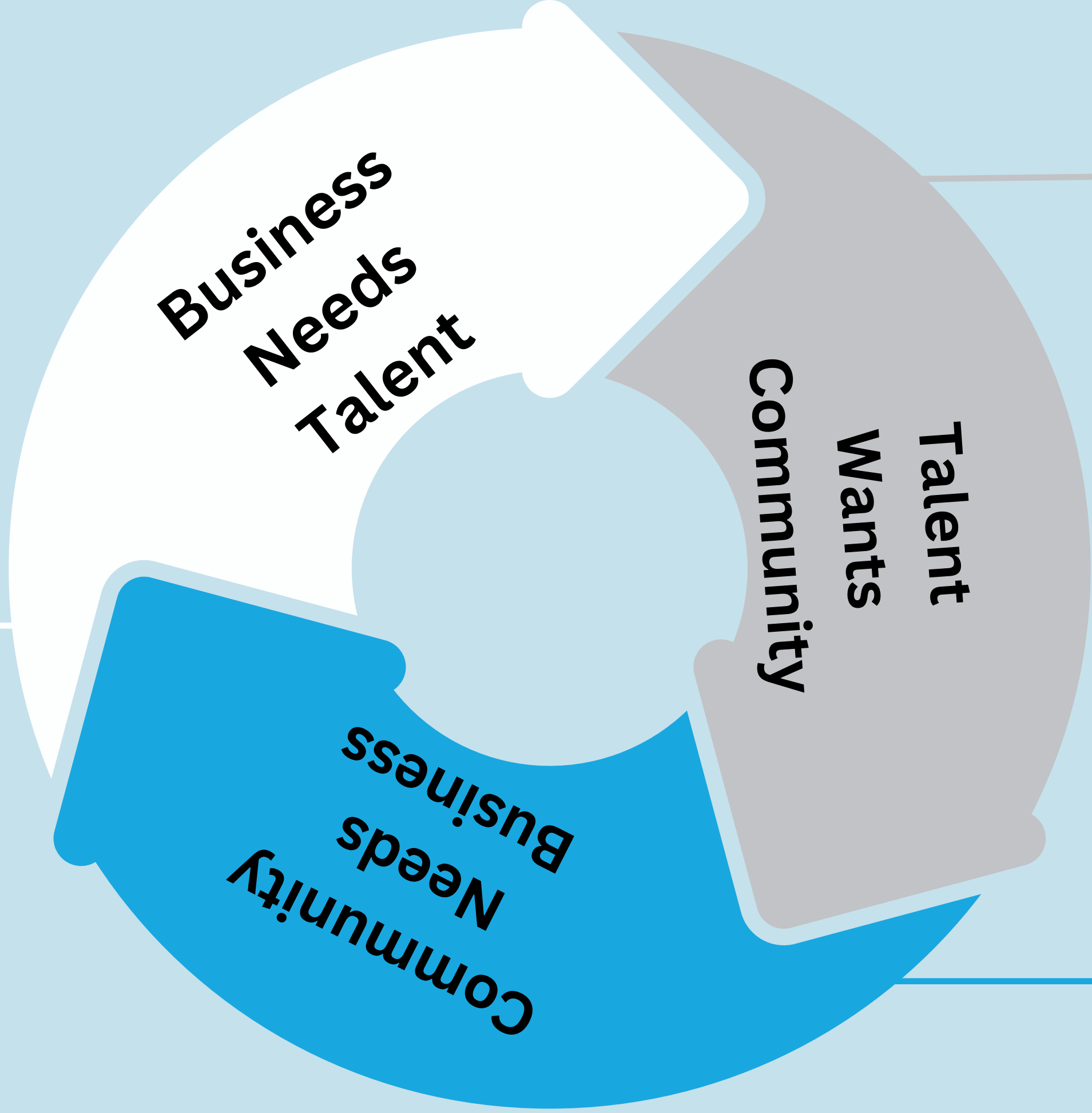
What strategies did you utilize?

Connecting Place & Quality of Life

“The way in which cities have been developed over the last fifty years has left a growing number of citizens isolated and unable to engage in the world around them. If we are to survive the coming demographic shifts, we must acknowledge the connection between place and quality of life. More importantly, we must envision how our shared downtowns can exist as incubators for inclusive placemaking strategies.”

**2019 Main Street Great
Lakes Conference**

Relating Business to Talent to Community



Not just any place, **quality places**. Talent can live anywhere and they **choose quality**.

Not just any workers, **talented workers**

Not just any business, **a wide range of businesses**. Variety provides **opportunities**.

**What gaps exist in your
community?**

**How can you work collaboratively
to fill those gaps?**

Investing in Your Economy

“Investment decisions are made by people in terms of their time, talent or money, based upon an assessment of the anticipated benefit or return.”

**2019 Main Street Great
Lakes Conference**



The State of the Rural Economy in Indiana

September 2022

Ball State University

CBER – Center for Business and Economic Research
CLASP – Rural Policy Research Institute Center for Local and State Policy

Srikant Devaraj, Ph.D. – Research Economist and Research Assistant Professor, CBER
Dagny Faulk, Ph.D. – Director of Research, CBER
Michael Hicks, Ph.D. – Director of CBER
David Terrell, MBA – Executive Director, Indiana Communities Institute
Emily Wornell, Ph.D. – Research Assistant Professor, CLASP
Cade Deckard – Undergraduate Research Assistant, CBER
Hannah Pitzer – Undergraduate Research Assistant, CBER
Sean Weiss – Undergraduate Research Assistant, CBER



BALL STATE UNIVERSITY

Quality of Life & Growth

“The actual effect of quality of life on employment growth is more than 3x stronger than that on population growth over the same period. These findings confirm that improvements in quality of life attract people and jobs, and that the effects matter in rural counties, not solely in large urban centers.”

The State of the Rural Economy in Indiana

Ball State University

- **Tax-Exempt Bond Programs**
 - **Shooting Range Grants**
 - **Indiana Trails Program**
- **Indiana Placemaking Activation Grants**
 - **Land and Water Conservation Fund**
 - **State Revolving Loan Programs**
- **Indiana Public Art Activation Grants**
 - **T-Mobile Hometown Grants**
 - **Creating Places/Patronicity**
 - **IAC Arts Project Support**
 - **Community Foundations**
 - **CDBG**
 - **AMEX Backing Small**

Resiliency

Questions?