

# Be Noble

Noble County Economic Development



December 5, 2023



***Merry Christmas!***

*The third in a series of reports related to economic development has been released by Be Noble Inc. to help inform stakeholders about common tools used to grow the economy.*

## How tax abatements work

Tax incentives are a common tool used to spur economic growth and development locally and across the nation. Like other incentives, tax saving opportunities are meant to encourage new investments that increase the local and state tax base and encourage job creation and retention. Tax incentives may also be used to target specific geographic areas to help catalyze rehabilitation or new development where it is otherwise unlikely.

Keep reading



## Vote for the Be Noble tree

Here's where you come in!

- [Purchase tickets](#) to It's a Wonderful Life at the Community Learning Center (CLC), Dec. 16.
- Vote for People's Choice Awards! \$1 per ticket, at the CLC office. (100% of your purchase will be given to the sponsor charity of the tree/wreath you vote for!)

Be Noble Inc. is among several local charitable organizations participation. Vote soon & attend on Dec. 16 when trees and wreaths will be auctioned off.

## Find event details

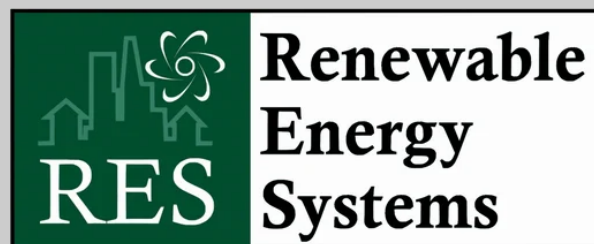


### **Mobex sells to Linamar Corp.**

Though the acquisition was announced in September, the deal has now been closed. Linamar Corp. has purchased a substantial portion of the U.S.-based assets of Mobex Fourth and 1, LLC for \$70 million. Although not called out specifically in the company's press release, local sources have indicated the sale includes Mobex's Noble County operations. Mobex has operated three CNC plants in Albion and Avilla where knuckles and control arms are produced. The facilities purchased by Linamar will be integrated into the company's growing Structures Group. The purchase marks the company's second strategic acquisition in 2023. Linamar Structures reports more than \$1 billion in annual sales.

### **Avilla authorizes tax break**

Renewable Energy Systems in Avilla will benefit from a tax abatement approved by the Avilla Town Council upon learning of the company's expansion plans. Eric Heshner, president, said the company is out



of space. A 4,800 square foot expansion will accommodate storage, increase efficiency, and lead to as many as six new jobs. Heshner sought an abatement on \$150,000 in material costs. The company will invest another \$100,000 to complete construction themselves. A ten-year abatement was approved by a 2-1 vote of council members.

### **Precision Medical Technologies rebrands**

Ryan Thornburgh, president of Precision Medical Technologies, announced the rebranding of Precision Medical Technologies. The company operates in Rome City, Albion, and

Warsaw. Previously known as PreMedTec, the company will no longer use that moniker, opting to be branded as Precision Medical Technologies, or simply Precision. The company specializes in the production of complex assembly medical implants and instruments, including single-use instruments and various other products in the shoulder, hip, knee, spine, and trauma and extremities markets.



## Parkview Noble recognized

Four Parkview community hospitals, including Parkview Noble, have been recognized with 2023 Performance Leadership Awards from The Chartis Center for Rural Health. The Chartis

Center annually recognizes rural hospitals that rank within the top 25% nationally. Parkview Noble was recognized under the category "outcomes." This is the second consecutive year Parkview Noble has been honored. Learn more at [https://info.chartis.com/ccrh\\_top-quartile-2023](https://info.chartis.com/ccrh_top-quartile-2023).

## Interested in the region's early childhood efforts?

Thrive by 5 Serving LaGrange and Noble Counties cordially invites stakeholders to attend the Northeast Indiana Early Childhood Coalition's Quarterly meeting on December 6, 2023, at the Summit, 1025 W. Rudisill Blvd. Fort Wayne. The meeting, from 9 a.m. to 12 noon, will share and celebrate the successful year and provide valuable insights from Thomas P. Miller and Associates on the economic impact of childcare on the region. Plans for the upcoming year will also be discussed.

[Register](#)

## WorldAtlas names Albion one of Indiana's "prettiest"

Albion, along with Angola and Shipshewana, have made an impression on the editors at World Atlas, a website that publishes maps and various rankings of destinations and other

items on its website and social media channels. This is not the first time Albion has been recognized. In

May 2023, Noble County's seat was



**The Christmas in the Village Light Parade is one of many events that bring people to Albion.**

named as home to one of the eight "Best Main Streets" in the state.

[Read more](#)

## Smart manufacturing at Purdue

The School of Engineering and Technology at Purdue Polytechnic Institute has opened four new smart manufacturing facilities to create the most expansive learning system of its kind in the nation in West Lafayette.

**PURDUE**  
POLYTECHNIC

[Read more](#)



## Up to \$75M for NEI

As we learn about READI 2.0, we will share that information here:

### What we know



### Young entrepreneurs to be featured at NoblePalooza 2024

A collaboration is underway to identify and nurture young entrepreneurs from across Noble County as part of NoblePalooza, an Expo to Thrive, in 2024. Be Noble Inc. is in the early stages of planning a new program for area high schoolers to pitch concepts and early-stage businesses for a chance to receive one-on-one coaching and participate in a Business Fair at the Community Learning Center as part of the Expo on Saturday, March 9, 2024. Local educators, home school parents, and others who already coach and engage with young entrepreneurs are encouraged to reach out to Be Noble Inc. to ensure a connection is made and to receive more information as the program rolls out. For more information, send an email to [info@noblecountyedc.com](mailto:info@noblecountyedc.com) or call (260) 636-3800 and mention the NoblePalooza Business Fair.

### Call out to entrepreneurs and founders to grow

Nate Scherer, a self-described conceptualist, deep thinker, and entrepreneur, is inviting local innovators, founders, and emerging entrepreneurs to an event on December 12, 2023. Hosted by StartUp Wawasee in partnership with NEXT Studios, this workshop is designed to help individuals create a road map to accelerate growth. Those with concepts and those ready to scale up are

**DID YOU KNOW?**

The Fourth economy is changing everything?!

Join our event on December 12th to learn more!

StartUp Wawasee    **NEXT**    DON WOOD FOUNDATION

encouraged to attend. Scherer serves on the board of directors of Be Noble Inc. and is Director of Innovation for Patrick Industries. The event is supported by Don Wood Foundation and will take place from 4:30 - 6:00 PM at Oakwood Resort, 702 East Lake View Road in Syracuse, IN.

[Reserve to attend](#)

# Venture Hub

## NEIN

powered by NIIC

### Venture Hub launches

The Northeast Indiana Innovation Center (NIIC) has launched the NEIN Venture Hub for communities and organizations to collaborate to help individuals start, launch, and grow their businesses.

[Read more](#)

# TALENT DEVELOPMENT

*News & Opportunities*



Explore the Lab

## What does Be Noble do for local employers?

Check out Be Noble's "[EMPLOYERS](#)" landing page to see how we can help!

## Invest in Noble County!

Donate now!







# NoblePalooza

An EXPO to Thrive



2024

noblepalooza.com

**REGISTER FOR A BOOTH NOW!**

Notable  
Noble 



## Local holiday happenings

Support local artisans and communities this holiday season by engaging in any of the many Christmastime events and activities happening across Noble County. We recommend following [Visit Noble County on Facebook](#) where information is shared daily.

Kudos to everyone who makes possible the community garden located on the grounds of the Community Learning Center (CLC) in Kendallville. This collaboration produced a wide variety of vegetables and fruits and an uptick in visitors who took advantage of the healthy

foods offered at no charge. Culinary programs at the CLC also taught local residents how they can use these nutritious ingredients by cooking in The Cookery, a shared commercial and learning kitchen.

After 35 years, Paul Shepherd will end his service as a Town Councilman in Avilla on December 31. Shepherd has served as the council's president for 32 years. He was honored at a recent Town Council where community members thanked him for his leadership and lauded him for helping to move Avilla forward. During his tenure, industry has expanded significantly, and new housing developments have enabled the population to nearly double, surpassing Albion's population.

Congratulations to Jim Sprague, Lion of the Year for Noble County. Sprague was honored by the local Lions Clubs for decades of service as a member of the Albion Lions Club. The honor marks the first time an Albion Lion has been named. Sprague is an Albion native and has worked for 30 years at Bosch in Albion. He also sits on the board of the Augusta Hills Learning, Recreation and Community Center.

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